

ParkView Partners is advising ISRA VISION AG on its strategic partnership with Atlas Copco AB via a EUR 1.1 bn public tender offer by Atlas Copco AB

Frankfurt, February 10, 2020 - ParkView Partners (“ParkView”) serves as sole financial advisor to ISRA VISION AG (ISR.DE) (“ISRA”), a company listed in the German TecDAX in the context of its EUR 1.1 bn public takeover by Atlas Copco AB (“Atlas Copco”), which has been announced today.

ISRA is a global leader in surface inspection and 3D machine vision solutions for industrial automation headquartered in Darmstadt/Germany. ISRA’s founder, largest shareholder and CEO, Enis Ersü, as well as other shareholders have agreed to irrevocably tender their shares to Atlas Copco. Atlas Copco has today announced to launch a voluntary tender offer to all ISRA shareholders at a price of EUR 50 per share representing a c. 43% premium on ISRA’s share price prior to the announcement and a corresponding c. 33x EBIT multiple based on ISRA’s reported 2018/2019 EBIT.

The transaction will be implemented via a business combination agreement which has been approved by the boards of both ISRA and Atlas Copco. Upon completion of the tender offer, it is intended to delist ISRA immediately. ParkView has served as sole financial advisor to ISRA over the last months and has provided comprehensive financial and strategic advice to ISRA’s management board during all transaction stages.

About ParkView

ParkView is a partner-led, newly established German investment bank boutique focusing on large- to mid-cap complex M&A and public takeovers. ParkView provides discreet and independent investment banking advice beyond traditional investment banking capabilities and approaches. We are combining tier one strategic and financial advisory knowledge with an outstanding expertise in corporate valuation.

For more information, please visit www.parkview-partners.com.

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